

ON THE LETTER HEAD OF THE TRADING MEMBER

ECN Declaration

The status of compliance of requirements. as per the Exchange circular no.NSE/INSP/2005/41 (download ref. no. NSE/INSP/6623) dated September 09, 2005, for the days selected for sample scrutiny is as follows:

- a. Whether trading member has obtained consent of clients either in the Member-Client agreement / Tripartite agreement or by a separate letter, for receiving the Contract notes in electronic form.? yes attach the proof
- b. Whether the above contains the clause that non-receipt of bounced mail notification by the trading member shall amount to delivery of contract note at the e-mail ID of the client.? yes attach the proof
- c. Whether the client has provided an appropriate e-mail account to the member which will be made available at all times for such receipts of Electronic contract notes.? yes attach the proof
- d. Whether all ECNs are digitally signed, encrypted, non-tamper able and in accordance with the provisions of the IT Act, 2000. and that where the ECN is sent through e-mail as an attachment, the attached file shall also be secured with the digital signature, encrypted and non-tamper able. ? yes attach the proof
- e. Whether the acknowledgement of the above e-mail has been retained by the trading member in a soft and non-tamperable form. ? YES
- f. Whether the log report generated by the system at the time of sending the contract notes, for the sample selected has been maintained by the member as proof of delivery. ? yes attach the proof
- g. Whether the trading member has maintained the log of contract notes non delivered to the clients/e-mails rejected or bounced back. ? yes attach the proof
- h. Whether the trading member has taken all possible steps including settings of mail servers etc to check the receipt of notification of bounced mails by the trading member at all times within the stipulated time period? yes attach the proof.
- i. Whether the trading member has send a physical contract note to the client, within the stipulated time, in case the ECNs have not been delivered to the clients or has been rejected (due to bouneing of mails) by the fog ID of the

j. Whether the trading member has simultaneously published the ECN on its designated web-site and enabled the clients to access such ECNs posted in the designated website by allotting unique user name and password for the purpose, in a secured manner. ? yes attach the proof

k. Whether the trading member has retained/archived such electronic contract notes in accordance with the rules / regulations / circulars issued by the Exchange from time to time. ? yes attach the proof.

